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Vedi allegato



**INTERPUMP  
GROUP**



**THE SHAREHOLDERS' MEETING OF INTERPUMP GROUP APPROVED:**

**THE FINANCIAL STATEMENTS FOR 2023**

**THE PAYMENT OF A DIVIDEND OF € 0.32 PER SHARE**

**SECTION II OF THE REPORT ON REMUNERATION POLICY AND THE  
COMPENSATION PAID FOR 2023**

**THE PURCHASE AND DISPOSAL OF TREASURY SHARES**

**Consolidated data for 2023:**

Revenues: € 2,240 million, +7.8% overall and +6.9% organically compared with 2022

EBITDA: € 536.7 million, +9.0% with a margin of 24.0%,  
the highest benchmark for excellence in the history of the Group

Consolidated net profit: € 277.5 million, +2.9% compared with 2022

**AND ACKNOWLEDGED:**

**THE REPORT ON CORPORATE GOVERNANCE  
AND THE OWNERSHIP STRUCTURE**

**THE CONSOLIDATED NON-FINANCIAL STATEMENT**



*Sant'Ilario d'Enza (RE), 26 April 2024* – The Shareholders' Meeting of Interpump Group S.p.A. (“the Company” - IP.IM), held today in ordinary session<sup>1-2</sup> under the chairmanship of Fulvio Montipò:

## **1. APPROVED THE FINANCIAL STATEMENTS OF THE COMPANY AT 31 DECEMBER 2023<sup>3</sup>**

The revenues of Interpump Group S.p.A. amounted to € 117.2 million in 2023 (€ 124.6 million in 2022), with an EBITDA of € 24.9 million (€ 36.7 million in the prior year). Net profit was € 76.1 million (€ 102.1 million in 2022).

## **2. PRESENTED THE CONSOLIDATED RESULTS FOR 2023**

**Revenues** totaled € 2,240.0 million in 2023, up by 7.8% compared with € 2,077.9 million in 2022 (+5.1% at unchanged perimeter<sup>4</sup>).

**EBITDA** totaled € 536.7 million, up by 9.0% compared with € 492.3 million in 2022 (+6.6% at unchanged perimeter). As a percentage of revenues, EBITDA was 24.0% (same incidence at unchanged perimeter) compared with 23.7% in the prior year.

**EBIT** totaled € 428.8 million, up by 11.7% compared with € 384.0 million in 2022 and representing 19.1% of revenues (18.5% in the prior year).

**Consolidated net profit** increased from € 269.7 million to € 277.5 million, representing 2.9% growth.

**Capital employed** amounted to € 2,370.6 million at 31 December 2023, up from € 2,170.7 million at 31 December 2022: this increase principally reflects continuation of the investment program launched at the end of 2021 to expand the productive capacity of the Group.

<sup>1</sup> Given the extension of the emergency rules for holding Shareholders' Meetings specified in Decree 215/2023, as enacted by Law 49 dated 23 February 2024, and in Law 21 dated 5 March 2024, the Company determined that Shareholders would only participate and exercise their voting rights via the Designated Representative pursuant to art. 135-(11) of Decree 58/1998, without any physical attendance by individual shareholders. Accordingly, the Company appointed Computershare S.p.A. – with registered office at via Mascheroni 19, 20145 Milan (the “Designated Representative”) – to represent the Shareholders pursuant to the above-mentioned legislation.

<sup>2</sup> About 79,499693% of the share capital of the Company was represented at the Shareholders' Meeting.

<sup>3</sup> The economic-financial data presented in this communication has been rounded to the first decimal place shown.

<sup>4</sup> With respect to the results for 2022, the change in perimeter comprises Draintech, Eurofluid, Indoshell Automotive System India, I.Mec and the Waikato group.



The **net cash flow generated from operating activities** was € 372.2 million (€ 395.8 million in 2022) and the **free cash flow** amounted to € 147.9 million (€ 51.1 million in 2022). Despite the dedication of substantial resources to the expansion of productive capacity, as mentioned above, the significant rise in FCF reflects the commitment of the Group to return cash generation to more optimal levels, following the exceptional activities and efforts made.

The **net financial position** at 31 December 2023 was € 486.5 million, compared with € 541.8 million at 31 December 2022<sup>5</sup>. Most resources were dedicated to development activities, with expenditure of € 222.5 million comprising capital investment of € 164.9 million and acquisitions of € 57.6 million. Dividend payments during the year totaled € 34.7 million, while € 2.2 million was collected from the sale of treasury shares to the beneficiaries of stock option plans.

### **3. ACKNOWLEDGED THE CONSOLIDATED NON-FINANCIAL STATEMENT**

The Shareholders' Meeting acknowledged the consolidated Non-Financial Statement for 2023, prepared pursuant to Decree 254/2016 and approved by the Board of Directors on 18 March 2024.

### **4. APPROVED THE ALLOCATION OF PROFIT FOR THE YEAR AND PAYMENT OF THE DIVIDEND**

The Shareholders' Meeting approved allocation of the net profit for the year of € 76,053,886.98 to the Extraordinary reserve and partial distribution of that reserve by the payment of a dividend of Euro 0.32 for each outstanding share (Euro 0.30 in the prior year). This dividend will be payable from 22 May 2024 with reference to the accounting records at the end of the accounting day on 21 May 2024 (record date), following the clipping of coupon no. 31 on 20 May 2024.<sup>6</sup>

### **5. APPROVED THE REPORT ON REMUNERATION POLICY AND COMPENSATION PAID**

The Shareholders' Meeting approved Section II of the “Report on remuneration policy and the compensation paid for 2023” of Interpump Group S.p.A. (the “Report”)<sup>7</sup>.

<sup>5</sup> At year end, the Group had commitments for the acquisition of stakes in subsidiaries totaling € 81.2 million, compared with € 62.8 million at 31 December 2022.

<sup>6</sup> For fiscal purposes, the entire dividend of € 0.32 per share is taxable in the hands of the recipient and has been drawn from the profit reserves accumulated in 2018 and 2019.

<sup>7</sup> Section I of the Report was previously approved for the three-year period 2023-25 at the Shareholders' Meeting held on 28 April 2023.



## 6. AUTHORIZED THE PURCHASE AND DISPOSAL OF TREASURY SHARES

Following revocation of the existing authorization valid until October 2024, the Shareholders' Meeting granted a new authorization to purchase and dispose of treasury shares, the key characteristics of which are presented below:

- (i) purchase of a maximum number of ordinary shares that, having regard for the ordinary shares held from time to time in the portfolios of the Company and its subsidiaries, does not in total exceed 10% of the share capital of the Company;
- (ii) purchases carried out on one or more occasions, in the market or by public offers to purchase or exchange, applying the procedures established by law;
- (iii) purchase price of between € 0.52 (zero/52) and € 85.00 (eighty-five/00);
- (iv) maximum duration of 18 months from the date of approval at the Shareholders' Meeting, being until 26 October 2025.
- (v) The purpose of the authorization to purchase and dispose of treasury shares is to enable the Company to acquire and use ordinary shares for the following purposes: (i) stabilize the share price should market liquidity be low, (ii) equip the Company with shares for use as consideration in special transactions, including the exchange and sale of shares, contributions and other types of disposal and/or use, and in the context of potential agreements with strategic partners, (iii) service the exercise of warrants or depositary receipts representing shares or similar securities and (iv) service the existing incentive plans and any future plans that may be adopted by the Company.

For further information, see the Report of the Board of Directors to the Shareholders' Meeting pursuant to art. 125-(3) TUF.

The resolutions authorizing the purchase of treasury shares have been approved without the decisive vote of Gruppo IPG Holding S.p.A. and, accordingly, such purchases will benefit from the exemption allowed pursuant to art. 44-(2), subsection 2, of CONSOB Regulation 11971/1999.

The Company currently holds 1,907,863 treasury shares, representing about all'1,75227% of the share capital<sup>8</sup>.

S. Ilario d'Enza (RE), 26 April 2024

For the Board of Directors  
The Chairman  
Fulvio Montipò

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<sup>8</sup> Information as of 26 April 2024



The summary report on voting and the minutes of the Shareholders' Meeting held today will be made available on the basis and by the deadline envisaged in the relevant current regulations

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The documentation required by current regulations in relation to the above matters and the related resolutions adopted at the Shareholders' Meeting has been filed at the registered office together with the 2023 Consolidated Financial Statements and the Report on Corporate Governance and the Ownership Structure. The documentation is also available on the corporate website [www.interpumpgroup.it](http://www.interpumpgroup.it), as well as in the "Documents" section of E-MARKET STORAGE

\* \* \*

Mauro Barani, the manager responsible for drafting the company's accounting documents, declares - pursuant to art. 154-(2), subsection 2, TUF - that the accounting disclosures in this press release correspond to the contents of the underlying documents, the accounting books and the accounting entries

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