Informazione Regolamentata n. 1615-17-2024	Data/Ora Inizio Diffusione 4 Marzo 2024 19:13:09	Euronext Milan

Societa'	:	FINECOBANK
Identificativo Informazione Regolamentata	:	186864
Utenza - Referente	:	FINECOBANKN02 - Spolini
Tipologia	:	3.1
Data/Ora Ricezione	:	4 Marzo 2024 19:13:09
Data/Ora Inizio Diffusione	:	4 Marzo 2024 19:13:09
Oggetto	:	PR FINECOBANK_PRICING AT1

Testo del comunicato

Vedi allegato

FINECO BANK

PRESS RELEASE

FinecoBank successfully places a €500 million Additional Tier1 bond for institutional investors. Demand is equal to around 7x the offer

Milan, March 4th, 2024

FinecoBank informs that today it has successfully completed the placement on the market of Additional Tier1 instruments, intended for institutional investors, for a total amount of €500 million and a semi-annual coupon equal to 7.5% for the first 5.5 years (with a spread equal to 5.5 years Mid Swap rate interpolated plus 488.9 basis points) compared to an initial guidance of 8%. The final spread is the lowest level in the Italian market since the beginning of 2023 for this type of instrument, thanks to an overall demand that is around 7x the supply and to the quality of the credit.

The placement registered an order volume of above €3.45 billion, confirming the appreciation shown towards FinecoBank by the market also in the fixed-income segment.

Only institutional investors took part in the placement, mainly asset managers (67% of the total) and banks/private banks (17%). The issuance was placed mainly with institutional investors in the United Kingdom (28%), France (26%), Italy (18%), Germany and Austria (7%) and Switzerland (6%).

In detail, the issuance has the following characteristics: the notes are perpetual with call option for the issuer on the fifth year and half and thereafter on a semiannual basis, public placement, intended for trading on the regulated market managed by Euronext Dublin, BB- rating (S&P Global Ratings), fixed rate semi-annual coupon for the first 5.5 years. The notes have been issued under the EMTN programme.

BNP Paribas and Unicredit acted as Global Coordinator and BNP Paribas, Morgan Stanley & Co. Limited, UBS Europe SE and UniCredit Bank acted as joint bookrunners and joint lead managers.

Contatti:

Fineco - Media Relations
Tel.: +39 02 2887 2256
mediarelations@finecobank.com

Fineco - Investor Relations
Tel. +39 02 2887 2358
investors@finecobank.com

Barabino & Partners
Tel. +39 02 72023535
Emma Ascani
e.ascani@barabino.it
+39 335 390 334

Fine Comunicato n.1615-17-2024	Numero di Pagine: 3